

STATE SUPPORT FOR ENTREPRENEURSHIP

If your business is based in Latvia, there are several state-provided support mechanisms to help you start and grow your company.

START

STARTUP VISA [OCMA]

- ⌚ Startup founders – non-EU residents
- 📄 A temporary residence permit from an EU member state

PRE-INCUBATION

- ⌚ Anyone with a business idea
- 📄 Consulting, training, co-financing

THE IDEA CUP

- ⌚ Anyone with a business idea
- 📄 A grant (up to €7'000)

ACCELERATORS

- ⌚ Tech startups
- 📄 Mentoring, contacts, seed investment (€40'000 - €250'000)

BUSINESS LOAN

- ⌚ Anyone with a business idea
- 📄 A loan (up to €150'000 - 10 years)

MICROLOAN

- ⌚ SMBs with up to 10 employees
- 📄 A loan (up to €25'000 - 5 years)

STARTUP LAW BENEFITS

- ⌚ Startups
- 📄 Fixed social tax rate for employees + 0% individual income tax, or 45% co-financing of highly qualified employees

INCUBATION

- ⌚ A wide range of businesses
- 📄 Consulting, training, co-financing (up to €200'000)

MINI MBA

- ⌚ Top-level managers
- 📄 Knowledge, an RTU Riga Business School certificate

INTRODUCTION VOUCHER

- ⌚ Startups and innovative tech companies
- 📄 Co-financing (up to €5'000 with 85-100% intensity)

CLASSICAL VOUCHER

- ⌚ Startups and innovative tech companies
- 📄 Co-financing (up to €25'000 with 45-85% intensity)

VENTURE CAPITAL

- ⌚ Startups with high growth potential
- 📄 Investment (up to €3.75 million)

PARALLEL LOAN

- ⌚ A wide range of businesses
- 📄 A loan that serves as an entrepreneur's co-financing for a bank loan

CREDIT GUARANTEE

- ⌚ A wide range of businesses
- 📄 A guarantee that serves as a security for a bank loan

SOCIAL ENTREPRENEURSHIP PROGRAM [MINISTRY OF WELFARE]

- ⌚ Social enterprises
- 📄 A grant (up to €20'000)

EXPLORE THE GLOBE

- ⌚ Startups
- 📄 Travel money (with 70% intensity, max. €4'000)

PROMOTING INTERNATIONAL COMPETITIVENESS

- ⌚ A wide range of businesses
- 📄 Co-financing (with 25-50% intensity)

ENTERPRISE EUROPE NETWORK [EEN]

- ⌚ A wide range of businesses
- 📄 Access to a database of partnering opportunities and info on industry events

EXPORT CREDIT GUARANTEE

- ⌚ Exporters of goods and services
- 📄 Your business gets secured against the insolvency of a foreign customer or long-term nonpayment

EXPAND

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startin^{lv}
Go Global.

Ministry of Economics
Republic of Latvia